



## Independent Auditors' Report

To the Members of Authentic Healthcare Services Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **Authentic Healthcare Services Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters ("KAM") are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The para on Key Audit Matters is not applicable to the company.

#### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





**Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



- iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR B MANNA & CO  
Chartered Accountants  
FRN:325326E



Biswanath Manna  
(Proprietor)  
M.No. 061940  
UDIN :21061940AAAABZ4582

Place: Kolkata  
Date: 30/06/2021





**"Annexure-A": To the Independent Auditor's Report**

The Annexure referred Independent Auditor's Report to the members of **M/s AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED** on the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2021, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.
- ii. The Company is a health care service Company. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has not granted any loan or made any Investment requiring compliance with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.  
  
b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute.
- viii. According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company have no dues to any debenture holders.
- ix. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Term Loans raised during the year from Banks and NBFC's were applied to the purpose for which they were raised, and there is no delay or default in repayment of these term loans during the year.
- x. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.



- xi. According to information provided to us and explanations given to us, and based on our examination of the records of the company, managerial remuneration paid or provided by the Company in accordance with requisite approval mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. and wherever applicable, adequate disclosures has been made in Financial Statements as per applicable Accounting Standards.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR B MANNA & CO**  
Chartered Accountants  
FRN:325326E

  
Biswanath Manna  
(Proprietor)

M.No. 061940  
UDIN :21061940AAAABZ4582

Place: Kolkata  
Date: 30/06/2021





**"Annexure B" to the Independent Auditors' Report**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **M/s Authentic Healthcare Services Private Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

**Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with



authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**FOR B MANNA & CO**  
Chartered Accountants  
FRN:325326E

  
**Biswanath Manna**  
(Proprietor)  
M.No. 061940  
UDIN :21061940AAAABZ4582

Place: Kolkata  
Date: 30/06/2021







**authentic**  
HEALTHCARE SERVICES PVT. LTD.

Corp. Office : C-69, Sector-2,  
Near Metro Station Sector-15,  
Gautam Budh Nagar, Noida-201301 (U.P.)  
Phone : 0120-4089104 / 120  
E-mail : sandeep.jha@ahcspl.com  
Website : www.ahcspl.com  
CIN No. : U85100DL2009PTC186680


**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31-March-2021**  
**CIN U85100DL2009PTC186680**

Particulars	Note No.	As at 31st March, 2021 INR	As at 31st March, 2020 INR
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1	10,000,000.00	10,000,000.00
(b) Reserves & Surplus	2	8,492,222.00	8,274,164.00
(2) Non-current Liabilities			
Long-term borrowings	3	-	-
(3) Current Liabilities			
(a) Short-term borrowings	4	3,185,161.00	2,420,479.00
(b) Trade payables	5	29,931,556.00	22,051,194.00
(c) Other current liabilities	6	3,043,788.00	1,108,516.00
(d) Short-term provisions	7	82,077.00	613,418.00
<b>TOTAL</b>		<b>54,734,804.00</b>	<b>44,467,771.00</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
Tangible assets	8	164,715.00	176,336.00
(b) Deferred tax assets (Net)	9	118,840.00	134,386.00
(2) Current assets			
(a) Trade receivables	10	25,064,673.00	18,543,697.00
(b) Cash and cash equivalents	11	544,627.00	167,099.00
(c) Short-term loans and advances	12	2,727,726.00	3,083,094.00
(d) Other current assets	13	26,114,222.00	22,363,159.00
<b>TOTAL</b>		<b>54,734,804.00</b>	<b>44,467,771.00</b>


Note 20(a)&20(b): Significant Accounting Policies and Notes on Account forming integral part of this balance sheet

As per our audit report of even date attached herewith  
**FOR B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

For & On Behalf of Board of Directors  
**AUTHENTIC HEALTHCARE SERVICES  
PRIVATE LIMITED**

  
**Biswanath Manna**  
(Proprietor)  
M No.061940  
UDIN:21061940AAAABZ4582

  
**Sanjay Kumar Pathak**  
Director  
DIN:00912040

  
**Sandeep Kumar Jha**  
Director  
DIN:01982698

Place: New Delhi  
Date: 30/06/2021





**authentic**  
HEALTHCARE SERVICES PVT. LTD.

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E-mail : sandeep.jha@ahcspl.com  
Website : www.ahcspl.com  
CIN No. : U85100DL2009PTC186680

**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED on 31/03/2021**  
**CIN U85100DL2009PTC186680**

Particulars		Note No.	As at 31st March, 2021 INR	As at 31st March, 2020 INR
I.	Revenue from Operations	14	15,904,251.00	15,029,422.00
II.	Other Income	15	342,248.00	22,400.00
III.	Total Revenue		<b>16,246,499.00</b>	<b>15,051,822.00</b>
IV.	EXPENSES:			
	Employee benefits expenses	16	6,877,223.00	4,454,415.00
	Finance costs	17	-	-
	Depreciation & amortization expenses	18	51,874.00	81,975.00
	Other expenses	19	9,001,722.00	9,468,595.00
	Total Expenses		<b>15,930,819.00</b>	<b>14,004,985.00</b>
V.	Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		315,680.00	1,046,837.00
VI.	Exceptional Items		-	-
VII.	Profit/(Loss) before extraordinary items and tax(V-VI)		315,680.00	1,046,837.00
VIII.	Extraordinary Items		-	-
IX.	Profit/(loss) before tax(VII-VIII)		315,680.00	1,046,837.00
X.	Tax Expense:			
	(1) Current tax		82,076.80	272,177.62
	(2) Deferred tax		15,546.00	11,387.00
XI.	Profit/(loss)for the period from continuing operations(IX-X)		218,057.20	763,272.38
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations(XII-XIII)		-	-
XV.	Profit/(Loss) for the period		218,057.20	763,272.38
XVI.	Earning per equity share:			
	(1) Basic		0.27	0.93
	(2) Diluted		0.27	0.93

**Note 20(a)&20(b): Significant Accounting Policies and Notes on Account forming integral part of this balance sheet**

As per our audit report of even date attached herewith  
**FOR B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

**Biswanath Manna**  
(Proprietor)  
M No.061940  
UDIN:21061940AAAABZ4582

Place: New Delhi  
Date:30/06/2021



For & On Behalf of Board of Directors  
**AUTHENTIC HEALTHCARE SERVICES  
PRIVATE LIMITED**

**Sanjay Kumar Pathak**  
Director  
DIN:00912040

**Sandeep Kumar Jha**  
Director  
DIN:01982698







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CIN No. : U85100DL2009PTC186680

**AUTHENTIC HEALTHCARE PVT. LTD.**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 31ST MARCH, 2021**

Particulars	FY 2020-21 Amount	FY 2019-20 Amount
<b>Cash flows from operating activities</b>		
Profit before taxation	9,001,722.00	1,046,835.92
<b>Adjustments for:</b>		
Depreciation	16,246,499.00	81,975.00
Interest income on refund	(15,904,251.00)	(22,400.00)
Share Premium		1,348,050.00
<b>Changes in Working Capital:</b>		
(Increase) / Decrease in Trade Receivables	-	(5,663,074.00)
(Increase) / Decrease in Other Current Assets	-	(1,614,908.00)
Increase / (Decrease) in Trade Payables	-	3,324,411.00
Increase / (Decrease) in Short Term Provisions	-	101,119.00
Increase / (Decrease) in Other Current Liabilities	-	310,321.00
Cash generated from operations	<b>9,343,970.00</b>	<b>(1,087,670.08)</b>
Income taxes paid/ Adjustment	(315,680.06)	(33,541.06)
<b>Net cash from operating activities</b>	<b>9,028,289.94</b>	<b>(1,121,211.14)</b>
<b>Cash flows from investing activities</b>		
Purchase of Computer	(40,254.00)	(47,407.00)
(Increase) / Decrease in Short Term Loans And Advances	355,368.00	(797,745.00)
Interest income on refund	342,248.00	22,400.00
<b>Net cash used in investing activities</b>	<b>657,362.00</b>	<b>(822,752.00)</b>
<b>Cash flows from financing activities</b>		
Share Capital Issued	-	1,797,400.00
Increase / (Decrease) in Short Term Borrowings	764,682.00	501,175.00
Increase / (Decrease) in Long Term Borrowings	-	(644,673.00)
<b>Net cash used in financing activities</b>	<b>764,682.00</b>	<b>1,653,902.00</b>
<b>Net increase in cash and cash equivalents</b>	<b>377,527.14</b>	<b>(290,061.14)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>167,099.86</b>	<b>457,161.00</b>
<b>Cash and cash equivalents at end of period</b>	<b>544,627.00</b>	<b>167,099.86</b>

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

**For & on behalf of the Board**

  
Sanjay Kumar Pathak  
Director  
DIN:00912040


  
Sandeep Kumar Jha  
Director  
DIN:01982698

Place: New Delhi  
Date: 30/06/2021



**For & on behalf of**  
**B MANNA & CO.**

Chartered Accountants  
FRN:0325326E

  
Biswanath Manna  
(Proprietor)  
M No.061940  
UDIN:21061940AAAAABZ4582



**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET.**

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
1.)	<b>SHARE CAPITAL</b>		
1.i.)	<b>Authorised Share Capital</b>	Rs.	Rs.
	10,00,000 Equity Shares of Rs 10 each	10,00,000.00	10,00,000
1.ii)	<b>Issued, subscribed &amp; fully paid up:</b>		
	10,00,000 Equity Shares of Rs 10 each	10,00,000.00	10,00,000.00
		Nos	Nos
1.iii)	During the year under reporting 179740 shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.		
		As at 31st March, 2021 INR	As at 31st March, 2020 INR
1.iv)	<b>Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.</b>	No. of Shares	Values in Rs.
	Equity Shares at the beginning of the year	1,000,000	10,00,000
	Equity Bought back during the year	-	-
	Equity Shares allotted during the year	-	-
	Equity Shares at the end of the year	1,000,000	10,00,000
1.v)	<b>Shares Holding Patterns in respect of each class of shares:</b>	As at 31st March, 2021 INR	As at 31st March, 2020 INR
	Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares
	Reliable Data Services Limited	999,930	99.9
	<b>Total</b>	<b>999,930</b>	<b>99.9</b>
1.vi)	<b>Shares held by Holding Companies</b>	As at 31st March, 2021 INR	As at 31st March, 2020 INR
		No. of Shares Held	% of total shares
	Reliable Data Services Limited	999,930	99.9
1.vii)	The Company has issued only one kind of equity share capital with equal voting rights to each shareholders.		
2	<b>RESERVES &amp; SURPLUS</b>	As at 31st March, 2021 INR	As at 31st March, 2020 INR
i)	<b>Security Premium Account</b>	4,427,512.00	4,427,512
ii)	<b>Surplus/Deficit(-) I.e. Balance in Profit &amp; Loss Account</b>		
	Opening Balance in profit & loss account	3,846,652	2,844,745.84
	Add: Profit/(Loss) for the period	218,057.20	763,271.58
	Add: Excess IT Provision in AY 2017-18		238,635
	<b>Sub Total:</b>	4,064,709.62	3,846,652.42
	<b>Grand Total</b>	<b>8,492,222.00</b>	<b>8,274,164.00</b>
3	<b>LONG TERM BORROWINGS</b>	As at 31st March, 2021 INR	As at 31st March, 2020 INR
i)	<b>Unsecured:</b>		
	<b>Loans and Advances From related parties</b>		-
	<b>Total</b>		-





**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**  
**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET.**

<b>Note No.</b>		<b>As at 31st March, 2021 INR</b>	<b>As at 31st March, 2020 INR</b>
<b>4</b>	<b>SHORT TERM BORROWINGS</b>		
	i) Unsecured:		
	Loans and Advances From related parties	3,185,161.00	2,420,479.00
	<b>Total</b>	<b>3,185,161.00</b>	<b>2,420,479.00</b>
<b>5</b>	<b>TRADE PAYABLES</b>		
	Trade Payables	29,931,556.00	22,051,194.00
	<b>Total</b>	<b>29,931,556.00</b>	<b>22,051,194.00</b>
The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.			
<b>6</b>	<b>OTHER CURRENT LIABILITIES</b>		
	GST Payable	2,544,825.00	554,498.00
	TDS Payable	44,507.00	18,801.00
	Other Expenses Payable	444,456.00	516,592.00
	Audit Fees payable	10,000.00	18,625.00
	<b>Total</b>	<b>3,043,788.00</b>	<b>1,108,516.00</b>
<b>7</b>	<b>SHORT TERM PROVISIONS</b>		
	Provisions for Others (specify nature)		
	Provision for Income tax 2018-19		341,241.16
	Provision for Income tax 2019-20		272,177.34
	Provision for Income tax 2020-21	82,076.80	
	<b>Total</b>	<b>82,077.00</b>	<b>613,418.00</b>
<b>9</b>	<b>DEFERRED TAX ASSETS (NET)</b>		
	Net Deferred Tax Assets/(Liability) at the beginning of the year	134,386.00	145,773.00
	Less: Deferred Tax Liability for the year	(15,546.00)	(11,387.00)
	Add: Deferred Tax Assets for the year		
	<b>Net Deferred Tax Assets</b>	<b>118,840.00</b>	<b>134,386.00</b>
<b>10</b>	<b>TRADE RECEIVABLES</b>		
	Outstanding for more than six months from the date they were due for payment:		
	a) Secured, considered good		
	b) unsecured, considered good		10,777,562.78
	c) Doubtful.		
	Outstanding for less than six months from the date they were due for payment:		
	a) Secured, considered good		
	b) unsecured, considered good	25,064,673.00	7,766,134.00
	<b>Total:</b>	<b>25,064,673.00</b>	<b>18,543,697.00</b>



**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED'**  
**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET.**

<b>Note No.</b>		<b>31st March, 2021 INR</b>	<b>As at 31st March, 2020 INR</b>
<b>11</b>	<b>CASH AND CASH EQUIVALENTS</b>		
	a) Balances with Banks	516,569.05	4,042.58
	b) Cash in hand	28,058.00	163,056.00
	<b>Total</b>	<b>544,627.00</b>	<b>167,099.00</b>
<b>12</b>	<b>SHORT TERM LOANS AND ADVANCES</b>		
	Trade Advavnce		182,143.00
	Gst paid to party	1,806,251.00	
	<b>Loans and advances to employees</b>		
	Staff Advance Imprest	921,475.00	2,835,951.00
	Staff Advance		65,000.00
	<b>Total</b>	<b>2,727,726.00</b>	<b>3,083,094.00</b>
<b>13</b>	<b>OTHER CURRENT ASSETS:</b>		
	Security Deposits	53,000.00	53,000.00
	Research and Development Exp - Software Development	13,392,362.00	13,392,362.00
	Research and Development Exp - Marketing Research	12,141,065.00	7,713,898.00
	<b>Balance with Revenue Authorities:-</b>		
	TDS Receivable 2019-20		692,391.00
	TDS Receivable 2018-19		511,508.00
	TDS Receivable 2020-21	527,795.00	-
	<b>Total</b>	<b>26,114,222.00</b>	<b>22,363,159.00</b>





**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT.**

Note No.	14 REVENUE FROM OPERATIONS	As at 31st March, 2021 INR	As at 31st March, 2020 INR
	Sale of services	15,904,251	15,029,422
	<b>Total:</b>	<b>15,904,251</b>	<b>15,029,422</b>
Note No.	15 OTHER INCOME	31st March, 2021 INR	31st March, 2020 INR
	Interest on Refund	342,248	22,400
	<b>Total:</b>	<b>342,248</b>	<b>22,400</b>
Note No.	16 EMPLOYEE BENEFITS EXPENSES	As at 31st March, 2021	As at 31st March, 2020
	(a) Salaries	6,726,459	4,186,303
	(b) Staff welfare expenses	52,087	6,093
	(c) Incentive	98,677	262,019
	<b>Total:</b>	<b>6,877,223</b>	<b>4,454,415</b>
Note No.	17 FINANCE COST	31st March, 2021 INR	31st March, 2020 INR
		-	-
	<b>Total:</b>	<b>-</b>	<b>-</b>
Note No.	18 DEPRECIATION & AMORTISATION	31st March, 2021 INR	31st March, 2020 INR
	Depreciation	51,874	81,975
	<b>Total:</b>	<b>51,874</b>	<b>81,975</b>
Note No.	19 OTHER EXPENSES:	31st March, 2021 INR	31st March, 2020 INR
	Auditors Remunerations	10,000	10,000
	Rates And Taxes	216,717	-
	Office Maintenance	4,153	-
	Bank Charges	4,030	14,538
	Computer Expenses	198,676	445,697
	Travelling & Conveyance Expenses	2,513,623	1,277,195
	Insurance	10,509	10,237
	Legal & Professional Expenses	122,686	141,954
	Postage & courier expenses	22,206	39,960
	Printing & Stationery	66,263	65,393
	Rent Charges	669,034	649,000
	Communication Expenses	68,393	130,578
	Car Running And Maintenance	14,608	-
	Expenses on assignment	5,080,824	6,684,043
	<b>Total:</b>	<b>9,001,722</b>	<b>9,468,595</b>



**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**

**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.**

Note No.	20(a) NOTES ON ACCOUNTS.	2020-21	2019-20	
20.A.I)	Contingent liabilities and commitments (to the extent not provided for)			
	(i) Contingent Liabilities			
	(a) Claims against the company not acknowledged as debt	Nil	Nil	
	(b) Guarantees	Nil	Nil	
	(c) Other money for which the company is contingently liable	Nil	Nil	
	(ii) Commitments			
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil	
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil	
	(c) Other commitments (specify nature)	Nil	Nil	
20.A.II)	PROPOSED DIVIDEND			
	Particulars			
	Dividends proposed to be distributed to equity shareholders	Nil	Nil	
20.A.III )	AUDITORS REMUNERATION			
	a. Audit Fees	6,000	6,000	
	b. Fees for taxation matters	4,000	4,000	
	Total	10,000	10,000	
IV)	Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013			
	a) CIF Value of Imports			
	i) Raw materials	Nil	Nil	
	ii) Components & Spare Parts	Nil	Nil	
	iii) Capital Goods	Nil	Nil	
	b) Expenditure in foreign Currency on account of royalty, know-how,	Nil	Nil	
	c) Consumption of imported materials and spare parts and	Nil	Nil	
	d) Amount remitted during the year in foreign currency on account	Nil	Nil	
	e) Earnings in Foreign Exchanges			
	I. Export of Goods calculated on FOB Basis	Nil	Nil	
	II. Royalty etc	Nil	Nil	
	III. Interest & Dividend	Nil	Nil	
	IV. Other Income	2,135,297.00	2,316,809.92	
20.B	Details of Related Parties:-			
	Name of Related Parties	Nature of Relation		
	Sandeep Kumar Jha	Director		
	Sanjay kumar Pathak			
	Reliable Data Services Ltd.	Holding Company		
	Authentic Developers Pvt Ltd			
	Kandarp Management Service Pvt. Ltd.			
	Factoring Management Services Pvt. Ltd.			
	Ascent Keyboardlabs Technologies Pvt. Ltd.			
	RDS Allied Services Pvt. Ltd.	Subsidiary of Holding Company		
	Reliable Agri Project Pvt. Ltd			
	Vibrant Educare Pvt. Ltd			
	Sharp Eagle Investigation Pvt. Ltd.			
20.C	Transaction during the Year with Related Parties:			
	Name of Related Parties	Nature of Transactions	2020-21	2019-20
	Authentic Developers Pvt Ltd	Service Received	6,569,904.00	709,887.00
	Kandarp Management Service	Service Received	3,082,606.00	3,423,248.00
	Ascent Keyboardlabs Technologies Pvt. Ltd.	Service Received		70,575.00
	Reliable Data Services Ltd.	Service Received	5,080,859.00	2,692,519.00
		Total	14,733,369.00	6,896,229.00





**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.**

20.D Particulars of amount (payable)/receivable to/from related parties as at 31 March 2021				
Name of Related Parties	Dr/Cr	2020-21	2019-20	
Ascent Keyboardlabs Technologies Pvt. Ltd.	Cr.	(92,503.00)	(92,503.00)	
Sharp Eagle Investigation	Dr.	944,194.00	928,894.00	
Authentic Developers Pvt Ltd	Cr.	(1,606,195.00)	(957,752.00)	
Kandarp Management Service	Cr.	(8,881,779.00)	(7,764,652.00)	
Reliable Data Services Ltd.	Cr.	(21,692,381.00)	(12,911,625.00)	
<b>Net receivables/(payables)</b>		<b>(31,328,664.00)</b>	<b>(20,797,638.00)</b>	

20.E Software Research & Development and Marketing Research: The Company spent aggregating to Rs. 255.33 Lacs on the development and Marketing Research of Claims Management software till financial year 2020-21, exploring various emerging sector including overseas market.

20.F As per Accounting Standard-15, short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account.

20.G The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.

20.H Previous years figures have been regrouped / recast wherever necessary to make them comparable with the current year figures.

**Note**

**No. 20(b) SIGNIFICANT ACCOUNTING POLICIES:**

**i Basis of Preparation:**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.

**ii Use of Estimates:**

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

**iii Fixed Assets & Depreciations**

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is provided on written down value basis as per the useful life specified in Schedule II of the Companies Act, 2013.

**iv Investments: No quoted or unquoted investments are held at the reporting date.**

**v Valuation of Inventories: The Company is rendering services and it does not require any inventories, accordingly, there is no inventory as on the balance sheet date, question of valuation does not arise.**

**vi Revenue Recognition:**

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

**vii Employee Benefits:**

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered.

**viii Borrowing Cost:**

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.



NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT.

ix **Taxation:**

Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

x **Provision, Contingent Liabilities and Contingent Assets:**

Provision, Contingent Liabilities and Contingent Assets: A provision is recognized when the company has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statement. A contingent assets is neither recognized nor disclosed in the financial statements.

xi **Earning per Share:**


Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

xii **Foreign Currency Transaction:**

The Company have some foreign Currency Transactions during the period under reporting.

xiii **Other Accounting policies:** Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles

**FOR B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

  
Biswanath Manna  
(Proprietor)  
M No.061940  
UDIN:21061940AAAABZ4582

Place: New Delhi  
Date: 30/06/2021




For & On Behalf of Board of Directors

**AUTHENTIC HEALTHCARE SERVICES PRIVATE LIMITED**

  
Sanjay Kumar Pathak  
Director  
DIN:00912040



  
Sanjeev Kumar Jha  
Director  
DIN:01982698



**AUTHENTIC HEALTHCARE SERVICES PVT. LTD**

Particulars	WDV As at 01/04/2020	Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/description of Assets		Total	Rate%	Depreciations		WDV As at 31/03/2021
		>180 days	<180 days			>180 days	<180 days	
Office Equipment	198,886	-	-	198,886	15.00%	29,833	-	169,053
Furniture and Fixture	26,953	-	-	26,953	10.00%	2,695	-	24,258
Computer	67,651	40,254	-	107,885	40.00%	43,154	-	64,731
Car	243,764	-	-	243,764	15.00%	36,565	-	207,199
<b>TOTAL</b>	<b>537,234</b>	<b>40,254</b>	<b>-</b>	<b>577,488</b>		<b>112,247</b>	<b>-</b>	<b>465,241</b>

**Deferred Tax**

As Per Company Act  
As Per Income Tax Act

Deferred Tax I/b.

51,874
112,247
(60,373)
<b>(15,546)</b>



Note No. 8

**AUTHENTIC HEALTHCARE SERVICES PVT. LTD**

**CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS**

Description	Gross Block			Depreciations				Net Block	
	As at 01-04-2020	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03-2021	As at 01-04-2020	For the Year	Deductions/ Adjustment	As at 31-03-2021	As at 31-03-2020
Office Equipment	653,453	-	-	653,453	609,225	5,506	-	38,722	44,228
Furniture and Fixture	65,765	-	-	65,765	36,585	2,377	-	6,803	9,180
Computer	544,717	40,254	-	584,971	473,520	43,992	-	51,730	71,197
Car	894,574	-	-	894,574	842,844	-	-	842,844	51,730
<b>TOTAL:</b>	<b>2,158,509</b>	<b>40,254</b>	<b>-</b>	<b>2,198,763</b>	<b>1,962,174</b>	<b>51,874</b>	<b>-</b>	<b>2,034,048</b>	<b>164,715</b>
Previous year balances									176,336

